

Realigning the Certified Healthcare Financial Professional (CHFP) Program

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hfma

healthcare financial management association

Today's Agenda

- Background on realignment
- Summary and value of the new CHFP program
- Registration & Resources
- South Carolina Support

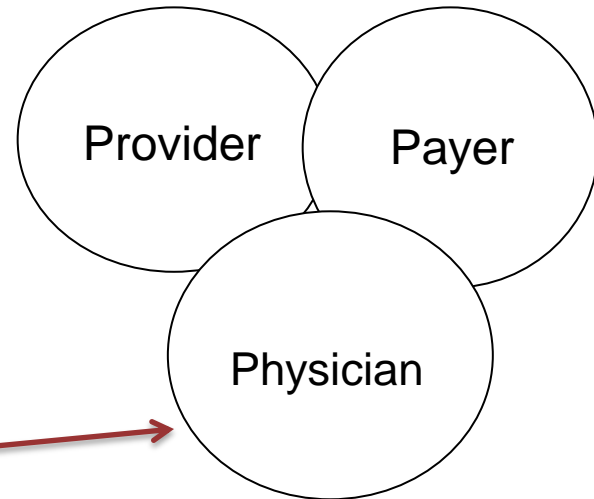
Background

- Healthcare Environment is a Reform Environment
- Create opportunities from business challenges
- Fundamental needs have changed
- Purpose = Learning, not demonstrating experience and expertise

The Case for Change

HFMA's Strategic Vision

**Business Environment :
Value**



CHFP Structure - 2 Modules

1. The Business of Healthcare
2. Stakeholder Concerns



Background

- HFMA Board of Examiners CHFP recommendations
 - Education focus on building business acumen
 - Incorporate HFMA strategic vision: Healthcare transformation (physician/payer/provider); career support
 - Broaden appeal to the industry

Key Changes

- **Learning**, not demonstrating experience and expertise
- No experience pre-requisites
- Study materials and exams online through HFMA website

Value

The CHFP value lies in the combination of enhanced personal professional identity and skills.

- Reform requires informed talent
- HFMA role:
 - Lead the industry through learning
 - Develop careers through learning that makes people change activators
 - All relevant learning is now available in one place

CHFP Content Outline

Module I: The Business of Health Care

- ✓ 6 Courses + End of Course Exam
- ✓ 75 Questions – 90 minutes
 - Healthcare Finance: The Big Picture
 - Financial Accounting Concepts
 - Cost Analysis Principles
 - Strategic Financial Issues
 - Managing Financial Resources
 - Looking to the Future

CHFP Content Outline

Module II: Operational Excellence – Payer, Physician and Provider Business Issues

- ✓ 8 Case Studies each with 7 multiple choice questions - 3 hours
 - Integrated case studies from the Payer, Physician and Provider Business Environments
 - Practical application of Module 1 Learning

Earning the CHFP

CHFP Awarded:

Work through both modules and pass end of module assessments:

- First module (Business of Health Care)
- Second module (Operational Excellence - Stakeholder Concerns)

CHFP Registration

- Access CHFP registration via the HFMA website
- CHFP Modules hosted via the HFMA LMS
- CHFP course access through your HFMA eLearning account
- Costs - Total = \$700 Member:
 - Module I - \$400 Member, *\$450 Non-Member*
 - Module II - \$300 Member only

South Carolina Chapter Support

- The SC Chapter will pre-purchase annually (based upon budget) a limited number of “Module I – The Business of Healthcare” courses through National HFMA, as an incentive for SC Chapter members to prepare and take the CHFP National exam
- The SC Chapter will reimburse a member their exam fees for Module II – Case Studies after successful passage of that Module*

*If the Chapter provided Module I, and that individual does not sit for an exam within 6 months of issuance, no reimbursement will be made by the Chapter to that individual for costs associated with Module II

Maintaining the CHFP

- Maintenance Required
 - 60 hours in a 3 year maintenance reporting period
 - Grace period June 1 through July 15
 - Retest is an option

Member Resources

- Available Resources
 - SC Certification Contact:
Steve Lutfy, FHFMA
Stephen.g.lutfy@pwc.com
803 753 5209
 - SC HFMA Chapter Website: www.schfma.org
 - HFMA National Website
 - www.hfma.org/CHFP
 - HFMA National Career Services Department
 - careerservices@hfma.org or call (800) 252-4362 and ask for Career Services

Q & A

Questions and Discussion